

Advantages of Southeast Arkansas, Inc.  
P.O. Box 359  
Monticello, AR 71657

Board of Directors Special Called Meeting  
January 30, 2018

Members Present: Hannah Flemister, Ray Hearron, Mr. Jamaal Jones, Dr. Lynne Thompson, and Susan Wishard

Members Absent: James Sanders and Dr. Tim Simon

Others Present: DeAnna Doherty

I. CALL TO ORDER

The meeting was called to order by Dr. Lynne Thompson, Board President. It was noted that a quorum was present for the meeting.

The purpose of this special-called meeting was to welcome new Board Member, Jamaal Jones, to the Board of Directors, and also to make a decision on the new site at Hamburg, Arkansas.

Dr. Thompson started the meeting by introducing Mr. Jamaal Jones to the Board of Directors. Mr. Jones stated that he was currently a store manager at O'Reilly Auto Parts, and before that time, he had been employed with Georgia Pacific. He stated he was married with two children. The Board then went one by one, introducing themselves to Mr. Jones, and welcoming him to the Board.

Mrs. Doherty then presented numbers to the Board concerning costs of the new site at Hamburg. She had stated that she made an offer for the Agency for the 3 buildings, and that the offer had been accepted. She then stated she had spoken with a representative of a local bank concerning loan options for the purchase. He gave options to explore if the Agency would rather do a loan.

Mrs. Doherty stated that the Agency did have the available cash to purchase the property outright, but that either way she would need a decision from the Board. Mrs. Wishard had some questions concerning the PASSE and what we could expect, as to whether that would affect our cash balances. Mrs. Doherty addressed her issue and did not feel that would affect the cash flow for this purchase, as preschool and waiver are separate components. Mr. Jones asked how much the Agency would be saving from discontinuing the Crossett Center and Mrs. Doherty stated that it would be about \$5,000 monthly, plus utilities. Mrs. Doherty explained that it was really just a merger, and that the Agency would still use their own vans, move the Crossett staff to Hamburg, and hire some additional staff that will be needed. She stated that currently the Crossett Center had 32 children enrolled, and that more would be added from Hamburg.

The options before the Board were as follows:

- (1) To purchase the property outright with existing funds
- (2) To obtain a 5-year loan at one of the rates listed above

A motion was made by Mrs. Susan Wishard to purchase the property outright by using existing funds. Mr. Ray Hearron seconded the motion. Property purchase approved, using existing funds.

Mrs. Wishard questioned whether it would be a problem with the Crossett School District discontinuing the contract and was told by Mrs. Doherty that she did not feel there would be an issue.

Having no further business, the meeting was adjourned.